

ParkingEye Limited – Carbon Footprint Statement and Net Zero Carbon Reduction Plan, In-line with PPN 06/21

About Us

Founded in 2004, ParkingEye Limited stands as one of the UK's leading parking management companies, dedicated to assisting both commercial enterprises and private parking facilities in the just and precise enforcement of regulations on their premises. As a member of the British Parking Association, we take a proactive stance within the parking sector, as well as being an accredited safe contractor.

As the largest private sector operator of ANPR car park management, we tirelessly strive to elevate industry standards and deliver exceptional customer satisfaction to ensure sites are operated with the utmost fairness and safety in mind.

Commitment to Achieving Net Zero

ParkingEye Limited is committed to achieving Net Zero emissions by 2050. Furthermore, through our Carbon Reduction Plan we are targeted to achieve Net Zero emissions by 2040.

Scope 3 emissions (indirect emissions from the wider value chain) represent 54.3% of our total in-scope emissions. Of all the in-scope categories, Scope 1 transportation was responsible for the greatest proportion of emissions, at 33.2% of the total. Therefore, achieving the 2050 target will mostly require us to upgrade the current vehicle fleet to a fleet powered by renewable energy sources. Further improvements across the three emission scopes will come about as a matter of course (via UK Gov targets and requirements, evolution of industries, new regulations etc.) and will require active engagement by us with our suppliers and staff as well as development of supply chain and operational policy.

Since our baseline year of 2019, we have made strides towards the implementation and development of various carbon reduction activities, and we are confident that we can achieve business growth without the same subsequent increase in our emissions.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 1st January 2019 to 31st December 2019

Additional Details relating to the Baseline Emissions calculations.

We have made a comprehensive audit of the included scope emissions from this baseline year in order to get a full impression of business as usual. Our projections are based on growth of the business which are reflected in our Business-As-Usual CO_2 emissions. We have made these calculations based on **Operational Control** of our emissions.

Baseline year emissions:		
EMISSIONS	TOTAL (tCO2e)	
Scope 1	644.48	
Scope 2	79.27	
Scope 3	457.40	
(Included Sources)	This includes the emissions from the following required sources of Scope 3:	
	Upstream Transportation and Distribution	
	Waste Generated in Operations	
	Business Travel	
	Employee Commuting	
	 Downstream Transportation and Distribution 	
Total Emissions	1181.15 (tCO₂e)	

Current Emissions Reporting

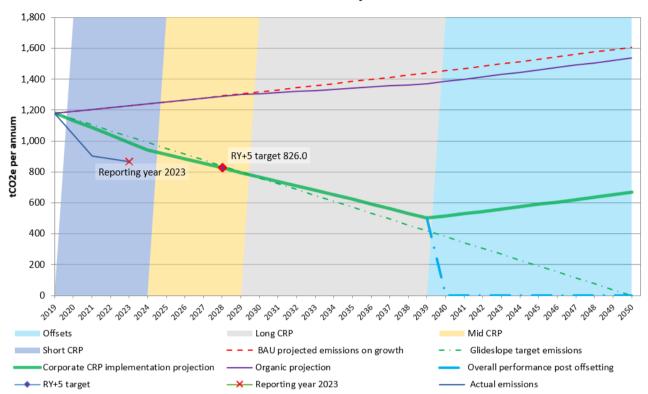
Reporting Year: 1 st January 2023 to 31 st December 2023		
EMISSIONS	TOTAL (tCO ₂ e)	
Scope 1	318.52	
Scope 2	77.77	
Scope 3 (Included Sources)	 470.61 This includes the emissions from the following required sources of Scope 3: Upstream Transportation and Distribution Waste Generated in Operations Business Travel Employee Commuting Downstream Transportation and Distribution 	
Total Emissions	866.90 (tCO ₂ e)	

Emissions Reduction Targets

Our current strategy is to make emissions reductions via a three-stage CRP, concluding with Net Zero emissions by 2040 at the latest. It is our current intention to practicably minimise our emissions as much as possible by 2039. From that point we aim to offset all residual emissions such that our carbon footprint defined by this PPN 06/21-aligned disclosure is zero from 2040 to 2050 and beyond.

Therefore, taking our reduction actions into consideration, we project that our carbon equivalent emissions will decrease over the next 5 years to 826.0 tCO₂e. This is a reduction of 4.7% from our current reporting year emissions, and 36.1% against the RY+5 BAU.

Progress against these targets can be seen in the graph below:



Carbon Reduction: Projected vs Actual

Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the 2019 baseline:

- We promote hybrid working across our business to reduce travel time.
- Our arrival and departure times from our office are staggered to remove idling vehicles.
- We have decreased the number of printers in our office to promote a paperless environment.
- We promote the use of technology in every instance.
- We encourage employees to take a car allowance instead of a company car and are looking into granting a higher allowance for a commitment to buy an EV or hybrid car.
- Our office lighting is triggered by movement sensors.
- We encourage the use of public transport when visiting clients.
- We encourage car share by employees if several people are attending the same meeting.
- Our service levels require us to remotely fix a minimum of 75% of faults detected to reduce travel.
- We have a 95% Right First Time KPI on installations and maintenance thereby reducing travel time and emissions of our fleet/field-based operatives.

- Our engineers carry a wide range of spare parts on their vans to ensure journey planning is as efficient as possible and reduce the need to return to the warehouse every day.
- We promote a cycle-to-work scheme.
- We have signed up to the Supply Chain Sustainability School.
- We have started a Sustainability Working Group which meets every month to look at initiatives and ideas that can help us move towards our 2050 Net Zero commitment at pace.
- We have calculated our full Scope 1 to 3 emissions for 2019 and 2021, the results of which are available to view on our website. In addition to this, we are currently in the process of calculating our full Scope 1 to 3 emissions for FY 2022 and FY 2023.

In the future we plan to implement further measures such as:

• Reduce purchases with plastic wrapping, short-term, corporate delivery

Preference will be given to purchases with less plastic wrapping to reduce environmental pollution and waste, contributing to a healthier ecosystem and promoting sustainable consumption practices.

• Increased recycling of equipment removed from site for spares and parts, shortterm, corporate delivery

To reduce our emissions associated with waste, we will recycle more equipment to extend its life. This practice would not only reduce the environmental impact by diverting waste from landfills but also maximise resource efficiency by repurposing valuable components.

• Setup of a recycling station in office, short-term, corporate delivery

We aim to set up a recycling station in our office to ensure that our recyclable waste is recycled.

• Reduction of business flights through e-meetings and other collaborative solutions, short-term, corporate delivery

We are aiming to cut down on our business flights by having more online meetings and exploring other ways to collaborate. This could mean meeting at halfway points between locations or sending fewer people on trips.

• Carry out further delivery consolidation actions on all items delivered to site, mid-term, corporate delivery

We will place orders to consolidate deliveries into fewer, larger shipments, which can significantly reduce emissions by minimising the number of trips required, thereby contributing to more efficient and environmentally friendly logistics operations.

• Green driving policies for staff driving company vehicles, mid-term, corporate delivery

We will aim to implement green driving policies for staff who drive company vehicles, such as including guidelines aimed at reducing fuel consumption. We aim to encourage our staff to practice efficient driving techniques, and to minimise unnecessary trips. We will ensure consistent vehicle maintenance to reduce unnecessary fuel usage.

• Reduction of business train travel through e-meetings and other collaborative solutions, mid-term, corporate delivery

We will aim to reduce our train travel for business-related purposes by holding more meetings online, and through other collaborative solutions such as meeting with others at midpoints between locations or reducing the number of people who go.

• Domestic energy efficiency behavioural change, mid-term, corporate delivery

We will aim to educate our staff who work from home to improve their energy efficiency behaviours in order to reduce homeworking emissions.

• Implement all viable energy saving opportunities from site audit, mid-term, corporate delivery

We will implement energy saving opportunities that were suggested as part of our ESOS Phase 3 energy audit.

• Decarbonise all heating assets with heat pumps, solar heating, IR heating etc., mid-term, corporate delivery

We recognise that fossil fuels for heating will gradually be eliminated during the 2030s and we will seek to find alternative heating technologies, such as heat pumps, infrared panels, etc.

• Conversion of company fleet to EV, long-term, corporate delivery

As electric vehicle technology improves, it should be both economically and sustainably advantageous to migrate to complete electric vehicle use.

We also anticipate some changes in UK industry and infrastructure which will help us to reduce our carbon footprint further:

- Sustainability improvements in public transport (affecting business travel and commuting emissions).
- Sustainability improvements in third-party delivery vehicles (e.g. switching to electric vehicles), both upstream and downstream.
- Reduction in the carbon content of National Grid electricity.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

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Signed:

Name: Philip Boynes

Position: CEO

Date: 25/03/2024

¹ <u>https://ghgprotocol.org/corporate-standard</u>

² https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

³ <u>https://ghgprotocol.org/standards/scope-3-standard</u>